

# Core Portfolio Allocations

as of December 31, 2018

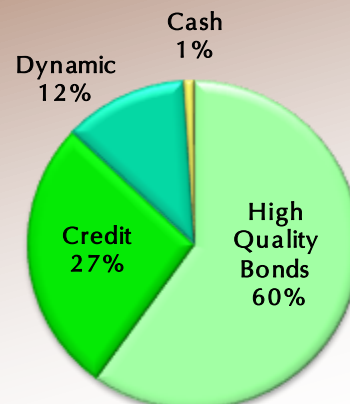


## Conservation

**Objective\*:** Minimal risk and modest income, consistent with preserving principal over time periods of one year or more.

**Sector Allocation:**

Cash:	1%	Liquidity
HQ Bonds:	60%	Short duration bonds
Credit:	27%	Corporate, asset-backed
Dynamic:	12%	Absolute return



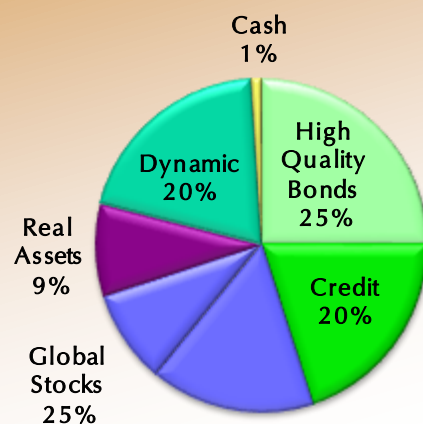
## Provision

**Objective\*:** Sustain wealth by focusing on current income and low principal volatility over the long term.

**Volatility\*:** 3 to 8%

**Sector Allocation:**

Cash:	1%	Liquidity
HQ Bonds:	25%	Corporate, TIPS
Credit:	20%	High yield, 6% rates
Global Stocks:	25%	Blue chip dividends
Real Assets:	9%	REITs, commodities
Dynamic:	20%	Tactical income...



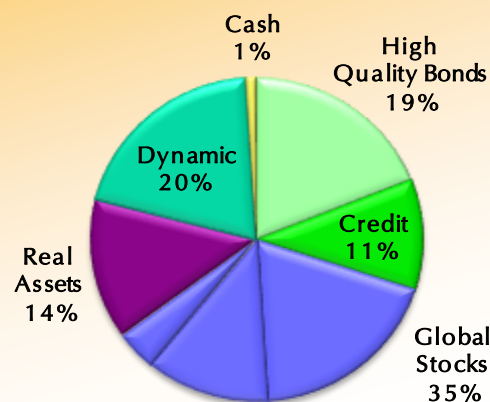
## Harvest

**Objective\*:** Risk-managed growth through a multi-asset strategy to achieve long-term dreams and goals.

**Volatility\*:** 8 to 15%

**Sector Allocation:**

Cash:	1%	Liquidity
HQ Bonds:	19%	Corporate, TIPS
Credit:	11%	High yield, 6% rates
Global Stocks:	35%	Active and index
Real Assets:	14%	REITs, commodities
Dynamic:	20%	Tactical allocation...



## Abundance

**Objective\*:** Aggressive, concentrated portfolio that seeks to outperform major market averages over long-term market cycles.

**Volatility\*:** 15 to 24%

**Sector Allocation:**

Cash:	1%	Liquidity
Global Index:	27%	Low cost index
Active Global:	28%	Growth, value, small
Unconstrained Stock Picking:	25%	Value tilt
Thematic:	19%	Emg. markets, health care

