

# **Core Portfolio Allocations**

as of December 31, 2018



# Conservation

**Objective\*:** Minimal risk and modest income, consistent with preserving principal over time periods of one year or more.

#### Sector Allocation: Cash: 1%

- HQ Bonds: Credit: Dynamic:
- Liquidity 60% Short duration bonds 27% Corporate, asset-backed 12% Absolute return



Cash

1%

## Provision

Objective*: Sustain	Sector Allocatio	n:			Dynamic	High Quality	
wealth by focusing on	Cash:	1%	Liquidity		20%	Bonds	
current income and low	HQ Bonds:	25%	Corporate, TIPS	Real		25%	
principal volatility over the long term.	Credit:	20%	High yield, 6% rates	Assets 9%		Credit	
the long term.	Global Stocks:	25%	Blue chip dividends			20%	
Volatility*: 3 to 8%	Real Assets:	9%	REITs, commodities		Global		
	Dynamic:	20%	Tactical income	Stocks 25%			

### Harvest

**Objective\*:** Riskmanaged growth throug a multi-asset strategy to achieve long-term drear and goals.

Volatility\*: 8 to 15%

#### Sector Allocation:

gh	Cash:	1%	Liquidity
ms	HQ Bonds:	19%	Corporate,
	Credit:	11%	High yield,
	Global Stocks:	35%	Active and
	Real Assets:	14%	REITs, com
	Dynamic:	20%	Tactical all





Abundance

Cash:

Clobal

Thematic:

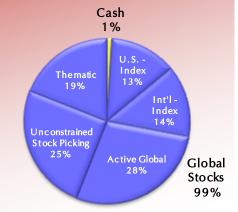
**Objective\*:** Aggressive, concentrated portfolio that seeks to outperform major market averages over long -term market cycles.

Volatility\*: 15 to 24%

Giobal muex:	2
Active Global:	2
Unconstrained	
Stock Picking:	2.

Sector Allocation:

1% Liquidity 27% Low cost index 8% Growth, value, small 5% Value tilt 19% Emg. markets, health care



35%

The Joseph Group CAPITAL MANAGEMENT

\*There is no guarantee portfolio objectives or volatility targets will be met. Allocations subject to change without notice.

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